

Budget 2017

Financial Resolutions

FINANCIAL RESOLUTION No. 1

EXCISE

Tobacco Products Tax

(1) THAT for the purposes of the tax charged by virtue of section 72 of the Finance Act 2005 (No. 5 of 2005), that Act be amended, with effect as on and from 12 October 2016, by substituting the following for Schedule 2 to that Act (as amended by section 45 of the Finance Act 2015 (No. 52 of 2015)):

“SCHEDULE 2

RATES OF TOBACCO PRODUCTS TAX (With effect as on and from 12 October 2016)

Description of Product	Rate of Tax
Cigarettes	Rate of tax at— (a) except where paragraph (b) applies, €288.22 per thousand together with an amount equal to 9.52 per cent of the price at which the cigarettes are sold by retail, or (b) €325.11 per thousand in respect of cigarettes sold by retail where the rate of tax would be less than that rate had the rate been calculated in accordance with paragraph (a).
Cigars	Rate of tax at €335.368 per kilogram.
Fine-cut tobacco for the rolling of cigarettes	Rate of tax at €310.189 per kilogram.
Other smoking tobacco	Rate of tax at €232.664 per kilogram.

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(2) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No. 2

GENERAL

THAT it is expedient to amend the law relating to inland revenue (including value-added tax and excise) and to make further provision in connection with finance.