

2016

BUDGET

ENTREPRENEURSHIP ACTION PLAN

#Budget16

SUPPORTING ENTREPRENEURS

MEASURES TO SUPPORT ENTREPRENEURS,
INNOVATION AND JOB CREATION

ENCOURAGING ELECTRONIC PAYMENTS

Reducing the cost for merchants
of accepting card payments

EARNED INCOME CREDIT

€550 tax credit for the self-employed
and business owner-managers

AGRI-TAX RELIEFS

Extension of four existing
measures to 2018 and new assis-
tance for succession planning

FILM TAX RELIEF

Increase in the cap to
€70 million to encourage
larger productions

AVIATION SERVICES FACILITIES

Tax incentives for the construction
of aviation services facilities

MOTOR TAX REDUCTION

Reduced Motor Tax for larger
goods vehicles

CORPORATION TAX RELIEF FOR START-UPS

Extension of relief to new start-up
businesses until 2018

KNOWLEDGE DEVELOPMENT BOX

Lower corporation tax for trading
income arising from development
of innovative assets

ENHANCED ENTREPRENEUR'S CAPITAL GAINS TAX RELIEF

Reduced rate of CGT for individuals who
sell their business

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