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TABLE 1

Summary of Current and Capital Budgets 2007 to 2010 (Note 1)
(see notes over)

		2007 Estimated Outturn	2008 Post-Budget Estimate	2009 Projection	2010 Projection
Current Budget					
		€m	€m	€m	€m
Current Expenditure					
	Gross Voted (Departmental Expenditure Voted by Dáil) <i>Note 2</i>	41,265	45,198	47,255	49,149
	Expenditure from the Social Insurance Fund	7,051	7,678	8,188	8,812
	Expenditure from the National Training Fund	396	410	417	425
	Non-voted (Central Fund) Expenditure	3,990	4,437	4,857	5,129
	Gross Current Expenditure	52,701	57,722	60,717	63,514
<i>less</i>	Appropriations-in-Aid (including SIF expenditure) <i>Note 3</i>	11,612	12,865	13,384	14,042
<i>less</i>	Departmental Balances <i>Note 4</i>	151	30		
	Net Current Expenditure <i>Tables 4 and 4a</i>	40,938	44,827	47,333	49,472
Current Receipts					
	Tax Revenue <i>Table 3</i>	47,325	48,910	51,790	55,150
	Non-Tax Revenue <i>Table 3</i>	674	684	708	689
	Total Current Receipts	47,999	49,594	52,498	55,839
	Current Budget Balance	7,061	4,767	5,165	6,367
Capital Budget					
Capital Expenditure					
	Gross Voted (Departmental Expenditure Voted by Dáil) <i>Note 5</i>	7,790	8,626	9,083	9,140
	Non-voted (Expenditure under legislation)	776	837	885	879
	Pre-funding of future pension liabilities <i>Note 6</i>	1,616	1,690	1,789	1,900
<i>less</i>	Appropriations-in-Aid <i>Note 7</i>	90	64	51	47
	Net Capital Expenditure <i>Table 5</i>	10,091	11,089	11,706	11,872
	Capital Resources	1,407	1,456	1,516	1,545
	Capital Budget Balance	-8,683	-9,633	-10,190	-10,328
	General Contingency Provision <i>Note 6</i>			800	1,750
	Exchequer Balance <i>Note 8</i>	-1,623	-4,866	-5,825	-5,710
	General Government Balance	900	-1,845	-2,410	-2,335
	General Government Balance as a % of GDP	0.5%	-0.9%	-1.1%	-1.0%
	<i>GDP Value (ESA 95 basis)</i>	<i>187,950</i>	<i>198,300</i>	<i>210,000</i>	<i>223,150</i>
	<i>GNP Value (ESA 95 basis)</i>	<i>160,350</i>	<i>169,000</i>	<i>178,850</i>	<i>189,975</i>

Note that figures may not add due to rounding.

Notes to Table 1

Note 1 The Projections reflect:

- (a) the impact of the measures announced in Budget 2008;
- (b) technical provisions under the expenditure and tax headings for possible future budgets. The level of these changes will be subject to review in light of emerging economic conditions;

Note 2 From 2008 expenditure in respect of Non-National Roads (Local Government Fund) will be treated as Voted Current Expenditure. For year-on-year comparative purposes this is included in the 2007 numbers in Estimates for Public Services in Section I of this volume - on this basis the year-on-year increase in Gross Voted Current Spending in 2008 is 8.2%.

Note 3 Appropriations-in-Aid are Departmental receipts which, with the approval of the Dáil, may be retained by a Department or Office to offset expenses instead of being paid into the Exchequer Account of the Central Fund. Details of Gross Voted Departmental Expenditure are contained in the Estimates for Public Services in Section I of this volume. PRSI receipts accrue to the Social Insurance Fund.

Note 4 Departmental balances are those amounts issued from the Exchequer Account of the Central Fund for Departmental spending in one year which remain unspent at year-end and are carried forward to be used in the next year.

Note 5 Section I of this volume provides details of the Estimate for Capital Expenditure. If capital carryover into 2008 is included the year-on-year increase in Gross Voted Capital Expenditure in 2008 is 11.9%.

Note 6 Under the terms of the National Pensions Reserve Fund Act, 2000, 1% of GNP is paid annually into the National Pensions Reserve Fund for the pre-funding of part of the future cost of social welfare and public service pensions.

Note 7 A prudent contingency provision is made against factors outside the control of Government that may impact on the Budget but which cannot be foreseen at this stage. Examples are variability in tax buoyancy and exceptional costs arising in areas of public expenditure. While such variations could be both positive and negative, it is considered appropriate to allow in the projections for a negative net impact on the General Government Balance and Exchequer Balance.

Note 8 The 2007 Exchequer outturn estimates are identical to the White Paper figures. However for Tax Revenue, the 2007 estimated outturn figure includes an increase of €1 million in Excise Duties offset by a decrease of €0.9 million in Corporation Tax reflecting the impact of changes made in the Budget.

Table 2

Explanation of Net Difference Between Exchequer Balance and General Government Balance

See notes over

	2007 Post-Budget Estimate €m	2008 Projection €m	2009 Projection €m	2010 Projection €m
Exchequer Balance	-1,623	-4,866	-5,825	-5,710
Interest adjustments (a)	-52	20	25	30
Exclude equity and loan transactions (b)	-42	-43	-49	-62
Net (Borrowing)/Surplus of non-commercial State sponsored bodies	-12	33	0	0
Adjustments for Transactions between the Exchequer and Government Departments/Offices and Extra-Budgetary Funds (c)	-253	-79	-3	47
Impact of the National Pensions Reserve Fund (d)	2,165	2,243	2,410	2,572
Accrual Adjustments (e)	256	478	580	471
PPP/NDFA capital projects (f)	-47	-30	-60	-100
Net (Borrowing)/Surplus of Central Government	392	-2,244	-2,923	-2,751
Net Surplus of the Social Insurance Fund (g)	707	598	712	616
Net (Borrowing)/Surplus of Local Government	-200	-200	-200	-200
General Government Balance	900	-1,845	-2,410	-2,335
Net Difference between Exchequer Balance and GGB	2,522	3,020	3,415	3,375

Figures may not add due to rounding

The Exchequer Balance is the traditional domestic budgetary aggregate which measures Central Government's net surplus or borrowing position. It is the difference between total receipts into and total expenditure out of the Exchequer Account of the Central Fund.

The General Government Balance (GGB) measures the fiscal performance of all arms of Government, i.e. Central Government, Local Authorities, Health Boards (prior to 2005 - their replacement, the HSE, is part of the Exchequer), Vocational Education Committees and non-commercial State sponsored bodies, as well as funds such as the Social Insurance Fund and the National Pensions Reserve Fund which are managed by government agents. It thus provides an accurate assessment of the fiscal performance of a more complete "government" sector.

The GGB does not reflect the position of commercial State sponsored bodies as these agencies are classified as being outside the General Government Sector.

The GGB is calculated in accordance with ESA95, a consistent standard developed by the EU to facilitate budgetary comparisons between EU Member States in accordance with their obligations under the Maastricht Treaty.

Notes to Table 2

- (a) This adjustment reflects the requirement, under ESA95 rules, that changes in the assets of the Capital Services Redemption Account and capital gains or losses on foreign exchange contracts, swaps, etc., should be excluded from the interest recorded for the purposes of calculating the GGB. An adjustment for interest accrued but not paid on small savings is also included, as is an adjustment for FISIM.
- (b) Equity and loan transactions are excluded from the GGB on the basis that they affect the composition but not the level of assets and liabilities.
- (c) Transfers between units within the General Government Sector do not affect the GGB.
- (d) The National Pensions Reserve Fund (established in 2001) is within the General Government Sector and transactions within the Sector do not have an impact on the GGB. These figures include the contributions paid from the Exchequer and a provision for income earned by the funds.
- (e) This adjustment is required in respect of certain transactions recorded on an accruals basis in calculating the GGB. The main adjustments are in respect of the accrual forward to 2005 of the full projected cost of the repayment of certain nursing home charges, Value Added Tax receipts, PAYE Income Tax receipts, Departmental Balances, EU Transfers, and the impact of the capital envelopes facility, which allows a carryover of up to 10% of Departmental capital spending into the following year in accordance with Section 91 of the Finance Act 2004.
- (f) This adjustment relates to the capital cost of infrastructural projects where finance may be raised through Public Private Partnerships or the National Development Finance Agency and which impact on the GGB over the period of construction of the project. The Exchequer impact of any such projects would be through annual payments from the relevant Departmental Vote over the life-cycle of the project.
- (g) Includes an adjustment for accrual of employer/employee PRSI receipts.

Table 3

Current Receipts 2007 to 2010

	2007 Estimated Outturn	2008 Post-Budget Estimate	2009 Projection	2010 Projection
	€m	€m	€m	€m
Tax Revenue				
Customs	285	300	310	325
Excise Duties (a)	5,815	5,989	6,210	6,415
Capital Gains Tax	3,145	3,210	3,400	3,610
Capital Acquisitions Tax	383	405	430	455
Stamp Duties (b)	3,195	2,855	2,975	3,120
Income Tax	13,605	13,900	14,645	15,650
Corporation Tax (a)	6,349	6,700	7,140	7,595
Value Added Tax	14,545	15,550	16,680	17,980
Levies	3	1		
Tax Receipts	47,325	48,910	51,790	55,150
Non-Tax Revenue				
Central Bank - Surplus Income	180	150	155	155
Net proceeds of coin issue	45	30	30	30
National Lottery Surplus	215	225	230	235
Interest on Loans & Dividends	97	144	156	130
Other Receipts	137	135	137	140
Total Non-Tax Revenue	674	684	708	689
Total Current Receipts	47,999	49,594	52,498	55,839

Note that figures may not add due to rounding.

- (a) The 2007 Total Tax Receipts estimated outturn figure is unchanged from that published in the White Paper. An increase of €1 million in Excise Duties is offset by a decrease of €0.9 million in Corporation Tax reflecting the impact of changes made in the Budget.
- (b) As the cost of the new Stamp Duty regime on residential property is assumed to be minor in 2007 no adjustment had been factored in.

Table 4

Summary of Adjustments to 2008 Gross Current Estimates

Vote	2008 Pre-Budget Estimates ^(a) €000s	Adjustments in Budget 2008 €000s	2008 Budget Estimates €000s	
1	President's Establishment	3,547	-12	3,535
2	Department of the Taoiseach	42,448	3,046	45,494
3	Office of the Attorney General	19,191	368	19,559
4	Central Statistics Office	47,729	4,141	51,870
5	Office of the Comptroller and Auditor General	13,908	541	14,449
6	Office of the Minister for Finance ^(b)	88,735	-20	88,715
7	Superannuation and Retired Allowances	332,159	2,000	334,159
8	Office of the Appeals Commissioner	673	-2	671
9	Office of the Revenue Commissioners	457,897	17,202	475,099
10	Office of Public Works	287,782	6,031	293,813
11	State Laboratory	10,261	377	10,638
12	Secret Service	823	-5	818
13	Chief State Solicitor's Office	38,143	3,640	41,783
14	Office of the Director of Public Prosecutions	42,882	1,655	44,537
15	Valuation Office	12,561	1,177	13,738
16	Public Appointments Service	14,078	1,027	15,105
17	Office of the Commission for Public Service Appointments	1,041	396	1,437
18	Office of the Ombudsman	8,302	547	8,849
19	Justice, Equality and Law Reform	469,818	10,072	479,890
20	Garda Síochána	1,511,209	35,337	1,546,546
21	Prisons	343,861	6,650	350,511
22	Courts Service	96,467	728	97,195
23	Property Registration Authority	40,885	935	41,820
24	Charitable Donations and Bequests	482	0	482
25	Environment, Heritage and Local Government ^(b)	870,786	93,700	964,486
26	Education and Science	8,393,869	104,326	8,498,195
27	An Roinn Gnóthaí Pobail, Tuaithe agus Gaeltachta	371,218	27,189	398,407
28	Foreign Affairs	234,455	18,304	252,759
29	International Co-operation	729,030	84,200	813,230
30	Communications, Energy and Natural Resources ^(b)	347,831	29,900	377,731
31	Agriculture and Food ^(b)	1,464,330	13,620	1,477,950
32	Transport ^{(b)(c)}	577,682	581,300	1,158,982
33	National Gallery	10,361	-750	9,611
34	Enterprise, Trade and Employment ^(d)	1,470,709	32,670	1,503,379
35	Arts, Sport and Tourism	401,597	23,347	424,944
36	Defence	812,287	45,739	858,026
37	Army Pensions	190,603	0	190,603
38	Social and Family Affairs ^{(b)(d)(e)}	16,104,386	831,673	16,936,059
39	Health and Children ^(b)	443,683	65,600	509,283
40	Health Services Executive	14,132,850	204,300	14,337,150
41	Office of the Minister for Children	542,113	52,000	594,113
	Total Gross Voted Current Expenditure ^(d)	50,982,672	2,302,949	53,285,621
<i>less</i>	Appropriations-in-Aid ^(f)	11,806,834	1,058,400	12,865,234
	Total Net Voted Current Expenditure	39,175,838	1,244,549	40,420,387
<i>less</i>	Departmental balances		30,000	30,000
<i>plus</i>	Non-voted Current Expenditure (i.e. Central Fund)	4,436,624		4,436,624
	Net Current Expenditure	43,612,462	1,214,549	44,827,011

(a) Consistent with the figures shown in the White Paper on Receipts and Expenditure.

(b) The Pre-Budget Estimate for this Vote is adjusted to reflect the transfer of certain functions, to facilitate comparison with the Budget Estimates. See footnotes in the relevant Votes in the Estimates at section I of this volume.

(c) Budget Adjustment includes an amount of €564.9m to reflect changes to presentation and treatment of Local Government Fund financing of Non-National Roads. See footnote (b) at page I.70 for details.

(d) Including expenditure from the Social Insurance Fund and the National Training Fund.

(e) Budget Adjustments show changes on the Vote after various adjustments and transfers. The Budget Day Social Welfare improvements amount to €876.7 million in 2008.

(f) The Appropriations-in-Aid figure includes expenditure from the Social Insurance Fund and the National Training Fund on a technical basis.

Table 4a

Gross Current Expenditure Projections - 2009 and 2010

Ministerial Vote Group ^(a)	2009 Gross €000s	2010 Gross €000s
1 Agriculture, Fisheries and Food	1,495,302	1,509,669
2 Arts, Sport and Tourism	425,270	431,070
3 Communications, Energy and Natural Resources	362,437	356,816
4 Community, Rural and Gaeltacht Affairs	417,554	420,738
5 Defence	1,023,485	1,020,791
6 Education and Science	8,732,607	8,887,191
7 Enterprise, Trade and Employment ^(b)	1,526,857	1,546,768
8 Environment and Local Government	895,874	908,906
9 Finance Group	1,282,368	1,311,686
10 Foreign Affairs	1,178,342	1,320,682
11 Health and Children	15,971,480	16,173,737
12 Justice Group	2,577,345	2,631,896
13 Social and Family Affairs ^(b)	17,227,626	17,709,434
14 Taoiseach's Group	197,696	200,396
15 Transport	1,146,168	1,155,458
Unallocated Current Expenditure ^(c)	1,400,000	2,800,000
Total Gross Voted Current Expenditure ^(b)	55,860,411	58,385,238
<i>less</i> Appropriations-in-Aid ^(b)	13,384,221	14,041,724
Total Net Voted Current Expenditure	42,476,190	44,343,514
plus Non-Voted Current Expenditure (i.e. Central Fund)	4,856,654	5,128,636
Net Current Expenditure	47,332,844	49,472,150

(a) The 2009 and 2010 allocations are based on the 2008 Estimates and Budget allocations. They reflect the cost of maintaining the Existing Level of Service in these Ministerial Vote Group areas.

(b) Including expenditure from the Social Insurance Fund and the National Training Fund.

(c) These are provisional amounts which, subject to maintaining a prudent overall fiscal position, could be available for allocation in 2009 and 2010 in order to support continued funding of priority public services (Exchequer, Social Insurance Fund and National Training Fund).

Table 5

Summary of Adjustments to 2008 Pre-Budget Gross Capital Estimates and Capital Envelope

Vote	2008 Pre-Budget Estimates ^(a) €000s	Adjustments in Budget 2008 €000s	2008 Budget Estimates €000s
6 Office of the Minister for Finance ^(b)	5,565	2,000	7,565
9 Office of the Revenue Commissioners	10,575	2,175	12,750
10 Office of Public Works	186,500	40,512	227,012
10 Office of Public Works - Decentralisation	170,000	-10,000	160,000
19 Justice, Equality and Law Reform	27,436	-5,000	22,436
20 Garda Síochána	48,465	21,000	69,465
21 Prisons	36,035	7,800	43,835
22 Courts Service	39,000		39,000
23 Property Registration Authority	5,000		5,000
25 Environment, Heritage and Local Government ^(b)	1,922,989	310,442	2,233,431
26 Education and Science	714,400	113,200	827,600
27 An Roinn Gnóthaí Pobail, Tuaithe agus Gaeltachta	148,000	10,500	158,500
28 Foreign Affairs	18,927	750	19,677
29 International Co-operation	970		970
30 Communications, Energy and Natural Resources ^(b)	120,412	34,730	155,142
31 Agriculture and Food ^(b)	380,935	48,171	429,106
32 Transport ^(b)	2,329,659	348,741	2,678,400
33 National Gallery	3,000		3,000
34 Enterprise, Trade and Employment	454,884	40,000	494,884
35 Arts, Sport and Tourism	253,320	23,550	276,870
36 Defence	30,000	100	30,100
38 Social and Family Affairs	15,470		15,470
39 Health and Children	41,450	-21,000	20,450
40 Health Services Executive	545,950	47,770	593,720
41 Office of the Minister for Children	76,646	24,918	101,564
Total Gross Voted Capital Expenditure	7,585,588	1,040,359	8,625,947
<i>Less</i> Appropriations-in-Aid	17,403	46,498	63,901
Total Net Voted Capital Expenditure	7,568,185	993,861	8,562,046
<i>Plus</i> Non-Voted Exchequer Capital	837,115		837,115
<i>Plus</i> Pre-Funding of Future Pension Liabilities	1,689,970		1,689,970
Total Net Exchequer Capital Expenditure	10,112,673	1,040,359	11,089,131

Total Capital Envelope	8,983,947
<i>of which</i>	
Gross Voted Capital	8,625,947
PPP/NDFCA Capital infrastructure financed by deferred Exchequer payments ^(c)	358,000
Additional Investment funded outside envelope	
PPP funded by user charges ^(d)	535,000
Total Investment ^(e)	9,518,947

- (a) Consistent with the figures shown in the shown in the White Paper on Receipts and Expenditure.
- (b) The Pre-Budget Estimate for this Vote is adjusted to reflect the transfer of certain functions, to facilitate comparison with the Budget Estimates. See footnotes in the relevant Votes in the Estimates at Section I of this volume.
- (c) This represents the capital cost of projects which are financed through Public Private Partnerships (PPP)/National Development Finance Agency (NDFCA). See details in the *Summary Public Capital Programme* at Section I.
- (d) This relates to the elements of PPP projects which are financed by user charges and do not affect the General Government Balance.

(e) A further €126.1 million is being carried forward from 2007 and is available for investment in 2008.

Table 6

How gross current expenditure will be allocated

2008 Post-Budget	€m	€m	Percentage of Total Gross Expenditure
Service of National Debt			
Interest	1,939		3.4%
Sinking Fund	489		0.8%
Other debt management expenses	62		0.1%
		2,490	4.3%
EU Budget Contribution		1,700	2.9%
Economic Services			
Industry and Labour	1,551		2.7%
Agriculture	1,491		2.6%
Fisheries, Forestry	184		0.3%
Tourism	224		0.4%
		3,451	6.0%
Social Services			
Health	14,861		25.7%
Education	8,498		14.7%
Social Welfare	17,538		30.4%
Housing, Subsidies, etc.	580		1.0%
		41,476	71.9%
Security		3,509	6.1%
Other		5,096	8.8%
Gross Current Expenditure		57,722	100.0%

Note that figures may not add due to rounding.

TABLE 7
EXPLANATORY TABLE OF BUDGET, 2008 (a)

CURRENT BUDGET		€m	€m	Expenditure	€m	€m
Revenue						
Pre-Budget Tax Revenue			48,776	Pre-Budget Voted Estimates for the Public Services		39,176
<i>Tax changes</i>				<i>Add:</i>		
Income Tax:				<u>Impact of Social Inclusion Measures</u>		
<i>personal tax changes (b)</i>	-401			Social Welfare and other support services (c)	520	
<i>other Income Tax changes</i>	-51			Health	316	
VAT measures:	49			Overseas Development Assistance	84	
				Community and Rural Development	23	943
Stamp Duty measures	-162			<u>Impact of Non Social Inclusion Measures</u>		
Excise measures:	55			Security	102	
				Environment	66	
Other Tax measures:	-17			Education	97	
				Other	36	
Net effect on tax projections of budget changes (d)	<u>661</u>			Estimated Departmental Balances	-30	<u>271</u>
Post-Budget Tax Revenue		48,910		Post Budget Voted Expenditure		40,390
Non-Tax Revenue		684		Non-voted Current Expenditure		4,437
Post-Budget Current Revenue		49,594		Post Budget Current Expenditure		44,826
CURRENT BUDGET SURPLUS						4,767
CAPITAL BUDGET						
Pre-Budget Capital Deficit (e)					-9,678	
Budget Day Capital Expenditure					<u>45</u>	
CAPITAL BUDGET DEFICIT						<u>-9,633</u>
EXCHEQUER BALANCE						-4,866

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- (a) This table shows the effects of the implementation of the Budget day measures on the pre-Budgetary position shown in the White Paper on Receipts and
- (b) The full year cost of the personal income tax package (excluding PRSI and Health Levy) in Budget 2008 is €546 million.
- (c) The full year cost of the Social Welfare package and other support services in Budget 2008, including expenditure from the Social Insurance Fund, is €980 million.
- (d) The Budget Measures have an impact on the economy with changes in consumption and investment patterns leading to additional tax buoyancy.
- (e) The White Paper included an unallocated capital provision of €1,039 million, the estimated cost of the agreed capital investment in the National Development Plan. This amount was allocated to Departments in Budget 2008.