

NATIONAL ACCOUNTS CL

Note: Rounding may affect totals

**Part I
SUMMARY**

	2003	2004 Provisional Outturn	2005 Budget Estimate
	€m	€m	€m
RECEIPTS			
1. Current (15)	41,423	45,995	48,548
2. Capital (29)	3,114	3,184	3,242
3. Total Receipts (1+2)	44,537	49,179	51,790
EXPENDITURE			
4. Current (21)	37,831	41,257	45,276
5. Capital (37)	6,515	6,574	7,714
6. Total Expenditure (4+5)	44,346	47,831	52,990
7. Net Lending (+)/Borrowing (-) [3-6=40]	192	1,348	-1,200

**Part II
CURRENT ACCOUNT**

	2003	2004 Provisional Outturn	2005 Budget Estimate
	€m	€m	€m
RECEIPTS			
8. Taxes on income and wealth	14,943	16,758	17,580
9. Social insurance and health contributions	5,905	6,499	6,909
10. Taxes on expenditure (including rates)	17,107	19,267	20,306
11. Total taxation (excluding taxes on capital)	37,955	42,525	44,795
12. Gross trading, rental and investment income	1,415	1,438	1,665
13. Current transfers from the rest of the world	160	255	174
14. Miscellaneous Receipts	1,894	1,777	1,914
15. Total receipts on Current Account	41,423	45,995	48,548
EXPENDITURE			
16. Subsidies:	0	0.0	0.0
17. National debt interest	831	819	905
18. Current transfer payments:			
to residents	1,754	1,741	2,089
to the rest of the world	14,000	15,685	17,055
19. Current expenditure on goods and services (excluding depreciation)	1,245	1,471	1,721
20. Current expenditure on goods and services by local authorities	8,077	8,980	9,663
21. Total expenditure on Current Account	11,923	12,560	13,843
22. Gross Saving (+)/Deficit(-) [15-21]	3,592	4,738	3,272

Part III
CAPITAL ACCOUNT

	2003	2004	2005
		Provisional	Budget
	€m	Outturn	Estimate
RECEIPTS		€m	€m
23. Taxes on capital	1,650	1,681	1,681
24. <i>Loan repayments and equity sales</i>	873	495	415
25. Capital transfers from the rest of the world	387	363	364
26. Other Capital receipts	1,077	1,140	1,197
27. <i>Borrowing</i>	235	-533	2,081
28. Total receipts on Capital Account	4,222	3,145	5,737
29. Capital receipts less Financial Transactions [24. 27.]	3,114	3,184	3,242
EXPENDITURE			
30. Grants to enterprises	352	413	423
31. Other transfer payments	889	1,014	1,058
32. <i>Debt Redemption</i>	571	581	567
33. <i>Loans and purchase of share capital</i>	729	729	729
34. Gross fixed capital formation	5,261	5,125	6,189
35. Capital payments to ROW	13	22	44
36. Total expenditure on Capital Account	7,814	7,884	9,009
37. Capital expenditure less Financial Transactions [32. 33.]	6,515	6,574	7,714
38. Current Saving (+)/Deficit (-) [22]	3,592	4,738	3,272
39. Capital Saving (+)/Deficit (-) [29-37]	-3,401	-3,391	-4,472
40. Net Lending (+)/Borrowing (-) [38+39]	192	1,348	-1,200